



Anika Announces Full Market Release of the Integrity™ Implant System, a Regenerative Hyaluronic Acid-Based Scaffold for Rotator Cuff and Other Tendon Repairs

**Integrity and its complete arthroscopic instrumentation platform are now fully available in the U.S., expanding Anika's proprietary hyaluronic acid (HA) regenerative portfolio
Over 300 surgeries completed during the limited market release, highlighting the growing interest and commercial demand across a wide range of tendon repairs**

BEDFORD, Mass., July 11, 2024—Anika Therapeutics, Inc. (NASDAQ: ANIK), a global joint preservation company focused on early intervention orthopedics, today announced that its Integrity Implant System is now in full market release and broadly available across the U.S. The Integrity System, comprised of a hyaluronic acid-based implant with bone and tendon fixation components and innovative single use arthroscopic delivery instruments, is designed to protect an injured tendon and promote healing in rotator cuff repair and other tendon procedures. The system has been in limited release since November 2023.

"We are proud to have Anika's new Integrity Implant System now in full market release as we continue to build out our HA-based regenerative product portfolio," said Cheryl R. Blanchard, Ph.D., Anika's President and CEO. "The feedback we've received during the limited market release highlights the strong differentiation of Integrity compared to existing collagen patches, particularly with the strength and increased regenerative capacity of the implant, and the ease of use of the all-arthroscopic system. Integrity, initially designed to augment rotator cuff repairs, has been clinically used across a wide range of applications including the Achilles tendon and other foot and ankle repairs. We are now seeing strong market pull from surgeons using our Integrity system and we believe it is truly a game changer for surgeons and their patients, quickly becoming the new standard for treating rotator cuff repairs and other tendon repair applications."

Christopher E. Baker, MD, of the Florida Orthopaedic Institute commented, "I have successfully completed more than 25 rotator cuff repairs using the Integrity system. The knit structure of the hyaluronic acid-based material, along with PET fiber, allows for excellent intraoperative manipulation and time-zero strength versus collagen implants I've used in the past. I am able to move and place tension on the implant in an effort to offload the underlying repair without compromising its structure. The arthroscopic instrumentation offers flexibility for a multitude of techniques, including a single or dual portal approach as well as the option to use a rigid or non-rigid cannula. My first patients are now 6 months post-op and are doing great! We have seen no adverse events with Integrity. I'm also very excited for the clinical case series we have initiated where we will look at imaging to help establish normal expectations for postoperative MRI findings."

Rotator cuff tears often fail to heal properly following surgical repair and have shown a high incidence of re-tearing. Bench-top testing shows that Integrity provides nearly 50% higher tensile strength, over 3 times greater suture retention strength, and over 3 times more tear resistance when hydrated compared to the market-leading collagen implant.¹ Additionally, in a head-to-head preclinical study also comparing Integrity to the market-leading collagen implant, new collagenous tissue infiltration forming a new network of tendon tissue had occurred within the resorbing Integrity structure at 26 weeks, resulting in Integrity demonstrating greater regenerative capacity and the repaired tendon being 3 times greater in thickness.¹

The scaffold component of the Integrity system is a porous, knitted, flexible construct combining Anika's proprietary Hyaff® material, a solid form of HA that supports tissue regeneration and resorbs over time, reinforced with non-resorbable polyethylene terephthalate (PET). Integrity is inherently strong and can be confidently manipulated

arthroscopically, which offers a truly unique and differentiated solution for surgeons to treat a variety of tendon repairs. Integrity can be affixed using PEEK bone staples, resorbable PLGA soft tissue tendon tacks or suture fixation, as desired, at the site of the rotator cuff repair.

Stephan Arndt, MD, Orthopedic Foot & Ankle Surgeon in Jacksonville, FL stated, "I have relied on the Integrity Implant for all my foot and ankle tendon repair cases throughout its limited market release. The product significantly enhances both the strength and biological support at the repair site, enabling me to expedite therapy and improve range of motion more swiftly. Early patient outcomes have been outstanding, with individuals returning to normal activities at an accelerated rate. This is truly an exciting advancement and time for tendon repairs."

The U.S. soft tissue augmentation market is currently over \$190 million, of which ~ \$150 million is in rotator cuff repair and is estimated to grow at a nearly 7% CAGR² over the next 5 years, representing one of the high opportunity spaces in orthopedics. The launch of the Integrity Implant System continues Anika's focus on delivering new, differentiated solutions, with a specific focus on the intersection of regenerative solutions and sports medicine, particularly around rotator cuff repair.

The full market release of the Integrity Implant System coincides with our presence at the 2024 AOSSM Annual Meeting in Denver, Colorado. Join our team of experts at Booth #520, where Integrity will be prominently featured and discover how this groundbreaking innovation can enhance patient outcomes when treating rotator cuff tears and other tendon repairs. For additional product information, please visit our [website](#).

¹Data on File

²2023 SmartTRAK

About Anika

Anika Therapeutics, Inc. (NASDAQ: ANIK), is a global joint preservation company that creates and delivers meaningful advancements in early intervention orthopedic care. Leveraging our core expertise in hyaluronic acid and implant solutions, we partner with clinicians to provide minimally invasive products that restore active living for people around the world. Our focus is on high opportunity spaces within orthopedics, including Osteoarthritis Pain Management, Regenerative Solutions, Sports Medicine and Arthroscopic Joint Solutions, and our products are efficiently delivered in key sites of care, including ambulatory surgery centers. Anika's global operations are headquartered outside of Boston, Massachusetts. For more information about Anika, please visit www.anika.com.

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This press release may contain forward-looking statements, within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, concerning the Company's expectations, anticipations, intentions, beliefs or strategies regarding the future which are not statements of historical fact, including statements regarding the potential adoption of Integrity as the standard for treating rotator cuff and other tendon repairs, and the potential growth of the soft tissue augmentation market. These statements are based upon the current beliefs and expectations of the Company's management and are subject to significant risks, uncertainties, and other factors. The Company's actual results could differ materially from any anticipated future results, performance, or achievements described in the forward-looking statements as a result of a number of factors including, but not limited to, (i) the Company's ability to successfully commence and/or complete clinical trials of its products on a timely basis or at all; (ii) the Company's ability to obtain pre-clinical or clinical data to support domestic and international pre-market approval applications, 510(k) applications, or new drug applications, or to timely file and receive FDA or other regulatory approvals or clearances of its products; (iii) that such approvals will not be obtained in a timely manner or without the need for additional clinical trials, other testing or regulatory submissions, as applicable; (iv) the Company's research and product development efforts and their relative success, including whether we have any meaningful sales of any new products resulting from such efforts; (v) the cost effectiveness and efficiency of the Company's clinical studies, manufacturing operations, and production planning; (vi) the strength of the economies in which the Company operates or will be operating, as well as the political stability of any of those geographic areas; (vii) future determinations by the Company to allocate resources to products and in directions not presently contemplated; (viii) the Company's ability to successfully commercialize its products, in the U.S. and abroad; (ix) the Company's ability to

provide an adequate and timely supply of its products to its customers; and (x) the Company's ability to achieve its growth targets. Additional factors and risks are described in the Company's periodic reports filed with the Securities and Exchange Commission, and they are available on the SEC's website at www.sec.gov. Forward-looking statements are made based on information available to the Company on the date of this press release, and the Company assumes no obligation to update the information contained in this press release.

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